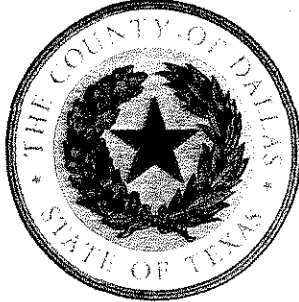


Resolution



ORDER NO. 2011-293

DATE: February 15, 2011

STATE OF TEXAS §

COUNTY OF DALLAS §

BE IT REMEMBERED, at a regular meeting of the Commissioners Court of Dallas County, Texas, held on the 15th day of February, 2011, on motion made by Clay Lewis Jenkins, Dallas County Judge and seconded by John Wiley Price, Commissioner of District No. 3, the following Resolution was adopted:

- WHEREAS**, The saturation of short-term lending institutions, otherwise known as "Payday Lending," throughout Dallas County has caused alarm as their premise of short-term lending also includes unregulated high-interest rates and fees which often more than triple the value of the original loan, and,
- WHEREAS**, The Dallas County Commissioners Court is concerned about the effects that short-term borrowing practices may have on the long-term financial health of Dallas County residents who are facing economic challenges, especially the less affluent and our working class residents, and,
- WHEREAS**, Individuals facing financial crises, medical emergencies, employment issues, or other exigent circumstances often have no alternative to seeking short-term, high-interest loans from credit service organizations, and,
- WHEREAS**, Several areas churches and communities of faith have come together to provide information to their congregants and others about the colossal, financial detriment caused by these short-term lending services and the threat they pose to the economic viability of Dallas County, and,
- WHEREAS**, These credit service organizations operate in a largely unregulated environment with no oversight of their interest rates, terms and conditions, and,
- WHEREAS**, The Texas State Legislature has studied this issue in the past and the regulation of such credit service organizations and other consumer lending services falls within their purview.

NOW THEREFORE BE IT RESOLVED that the Dallas County Commissioners Court supports Senate Bill 253 filed by Senator Wendy Davis and its companion House Bill 410 filed by Representative Tom Craddick that provide much needed regulation of the fees imposed by these institutions, and the Dallas County Commissioners Court strongly urges their colleagues in the Texas Legislature to pass said bills to protect the citizens of Texas by ensuring that fair lending practices are put in place, and,

BE IT FURTHER RESOLVED that the Dallas County Commissioners Court calls on the faith and civic communities to join in a unified effort to foster an ongoing dialogue and provide information to the community about the colossal, financial detriment caused by these short-term lending services and the threat they pose to the economic viability of Dallas County.

DONE IN OPEN COURT this the 15th day of February, 2011.

Clay Lewis Jenkins
Clay Lewis Jenkins, County Judge

Maurine Dickey
Maurine Dickey, District 1

Mike Cantrell
Mike Cantrell, District 2