

**SYNOPSIS**

**Bid No. 2014-047-6429 Annual Contract for All Risk Building and Contents Property Insurance Coverage for Dallas County**

McGriff, Seibels & Williams of Texas, Inc.  
5080 Spectrum Dr., Ste. 900 E  
Addison, Tx 75001  
Johnny Fontenot  
469.232.2100 or 877.624.7433  
469.232.2101 fax

**DESCRIPTION:**

**Recommended for Award**

Name of Agent/Broker Agency Name

McGriff, Seibels & Williams of Texas, Inc.

Location of Agent/Broker Agency

5080 Spectrum Dr., Ste. 9000E, Addison, Tx  
75001, 469.232.2100, 469.232.2101 (fax)

Underwriter/Carrier Name

Lexington Insurance Company

Underwriter/Carrier A.M. Best or BCAR Score:

A XV

**Annual Premium with Terrorism Coverage**

\$ 487,831.50

**Annual Premium without Terrorism Coverage**

\$ 475,766.85

Are installment payment options available?

No

If, yes what is the installment billing plan (Down payment):

Ten (10) Monthly Installments Rate

Service Fee per Installment

**Optional: 2nd Year Extension Option:**

Not quoted but carrier is agreeable to renewal upon underwriting

Annual Premium with Terrorism Coverage

Annual Premium without Terrorism Coverage

or - not-to-exceed, maximum % pricing rate increase and/or decrease

**Optional: 3rd Year Extension Option:**

Not quoted but carrier is agreeable to renewal upon underwriting

Annual Premium with Terrorism Coverage

Annual Premium without Terrorism Coverage

or - not-to-exceed, maximum % pricing rate increase and/or decrease

**Note: Please be certain to itemize all caveats relating to the 2nd and 3rd year extension option annual premium rate guarantees indicated above.**

**Please specify any and all other additional fees or charges (if any) not included in annual premium cost**

Broker Fees, Agent Fees, and/or Commission (if any)

0.00

Administration Fees (if any)

0.00

Claims Handling Fees (if any)

0.00

Others - Specify Type and Rate Below (if any):

Engineering AIG Services - \$11,250.00 optional

**SYNOPSIS**

**Bid No. 2014-047-6429 Annual Contract for All Risk Building and Contents Property Insurance Coverage for Dallas County**

McGriff, Seibels & Williams of Texas, Inc.  
5080 Spectrum Dr., Ste. 900 E  
Addison, Tx 75001  
Johnny Fontenot  
469.232.2100 or 877.624.7433  
469.232.2101 fax

**DESCRIPTION:**

Specify any changes to coverage and limits requested that are different with the requirements stated bid specifications:

**Recommended for Award**

a) Carrier is offering policy limits of \$750,000,000.00 in lieu of \$500,000,000.00, b) Carrier is offering \$50,000,000 per occurrence/aggregate flood limits except SFHA Areas of 100 Year Flooding in lieu of \$25,000,000.00 c) Interruption by Civil Authority 30 consecutive days in lieu 14 consecutive days, d) Carrier includes a sublimit of \$250,000 for Contingent Time Element, e) Errors & Omissions Sublimited to \$1,000,000 in lieu of \$10,000,000.00, f) Carrier is offering a 30 day extended period of indemnity, g) Carrier is offering a \$5,000,000.00 Extra Expenses Sublimit in lieu of \$2,500,000. h) Ingress/Egress 30 consecutive days in lieu of 14 consecutive days, i) Professional Fees Sublimited to \$250,000.00, Flood Deductible for SFHA Area is 5% oer location subject to \$1,000,000.00 minimum.

List all endorsements included in annual premium cost:

1) Anti-Stacking Endorsement, 2) Terrorism Premium Charge Endorsement with exclusion for Biological and/or Chemical Terrorism, 3) Policyholder Disclosure Notice of Terrorism Insurance Coverage , 4) War and Terrorism Exclusion Endoresment, 5) Economic Sanctions Endorsement, 6) Tier 1 Counties Endorsement, 7) 60 days Notice of Cancellation /10 days Non-Payment of Premium

**Cancellation Provisions:**

Should Dallas County desire to cancel the contract, will the premiums be adjusted?

Yes

If yes, on what basis?

25% Minimum Earned Premium then Cancellation is Pro-rata

**Claim Administration Services**

Name of Firm

Claims are reported to McGriff who reports them to Lexington. McGriff will be happy to work with County to hire a local independent adjuster approved by Lexington to handle all other cliams.

Physical location of claim office and telephone number:

Is there 24 hour claim service?

Yes

Specify the name, telephone number and email address of the account representative who will be handling and managing this account:

1) Primary: Johnny Fontenot, 469.232.2160, jfontenot@mcgriff.com, 2) Secondary (Back-up): Robert Waggoner, 469.232.2140, rwaggoner@mcgriff.com

*Note: It is the responsibility of the awarded bidder to notify Dallas County of any account representative and/or contact person changes.*