AMERICA'S SBDC
NORTH TEXAS
DALLAS METROPOLITAN SBDC

FOCUSED ON GROWING SUSTAINABLE BUSINESSES IN DALLAS COUNTY

PROVIDES PROFESSIONAL, NO-COST EXPERTISE FROM SEASONED BUSINESS ADVISORS

GUIDANCE ON FUNDING FOR YOUR START-UP OR EXISTING SMALL BUSINESS

DALLAS METROPOLITAN SBDC
1402 N. CORINTH STREET | DALLAS, TEXAS 75215 | 214.860.5859
Common Sense Steps to Starting Your Business

- Determine what product or service will be sold
- Perform market research (Site selection, demographic analysis, etc.)
- Investigate your insurance options – know your top 5 liabilities
- Determine a pricing strategy for the product or service
- Complete a Feasibility Study (Help you determine the price point to make your business profitable)
- Develop your written business concept – 25 words or less (Be clear and focused)
- Become an expert in your industry
- Name your business (Choose a name that the public likes, not what you like)
- Make your business legal with the proper filings and operating procedures according to law
- Implement your plan (Know and plan how you want opening day to flow)
- Set up a business banking account (Don’t use a personal banking account)
- Get a sales tax permit from the Texas Comptroller’s Office
- Secure other legal permits or license(s) that apply to your business
- Write the business plan
- Raise working capital
- Consult with a business attorney, CPA, and two bankers
- Develop a timeline of events from date of idea to actual opening
- Obtain an EIN (Employer Identification Number) from the IRS

TO ATTEND A NO-COST, NEW CLIENT ORIENTATION SESSION, VISIT OUR WEBSITE AND COMPLETE THE ONLINE ASSESSMENT

www.dallasmetropolitansbdc.com