SYNOPSIS
Bid No. 2014-047-6429 Annual Contract for All Risk Building and Contents Property Insurance Coverage for Dallas County

McGriff, Seilbels & Williams of Texas, Inc.
5080 Spectrum Dr., Ste. 900 E
Addison, Tx 75001
Johnny Fontenot
469.232.2100 or 877.624.7433
469.232.2101 fax

DESCRIPTION:

Recommended for Award

Name of Agent/Broker Agency Name
McGriff, Seilbels & Williams of Texas, Inc.

Location of Agent/Broker Agency
5080 Spectrum Dr., Ste. 9000E, Addison, Tx 75001, 469.232.2100, 469.232.2101 (fax)

Underwriter/Carrier Name
Lexington Insurance Company

Underwriter/Carrier A.M. Best or BCAR Score:
A XV

Underwriter/Carrier Name

Annual Premium with Terrorism Coverage
$ 487,831.50

Annual Premium without Terrorism Coverage
$ 475,766.85

Are installment payment options available?
No

If, yes what is the installment billing plan (Down payment):
Ten (10) Monthly Installments Rate

Service Fee per Installment

Optional: 2nd Year Extension Option:
Not quoted but carrier is agreeable to renewal upon underwriting

Annual Premium with Terrorism Coverage

Annual Premium without Terrorism Coverage

or - not-to-exceed, maximum % pricing rate increase and/or decrease

Optional: 3rd Year Extension Option:
Not quoted but carrier is agreeable to renewal upon underwriting

Annual Premium with Terrorism Coverage

Annual Premium without Terrorism Coverage

or - not-to-exceed, maximum % pricing rate increase and/or decrease

Note: Please be certain to itemize all caveats relating to the 2nd and 3rd year extension option annual premium rate guarantees indicated above.

Please specify any and all other additional fees or charges (if any) not included in annual premium cost

Broker Fees, Agent Fees, and/or Commission (if any) 0.00
Administration Fees (if any) 0.00
Claims Handling Fees (if any) 0.00

Others - Specify Type and Rate Below (if any):
Engineering AIG Services - $11,250.00 optional
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DESCRIPTION:
Specify any changes to coverage and limits requested that are different with the requirements stated bid specifications:

Recommended for Award

a) Carrier is offering policy limits of $750,000,000.00 in lieu of $500,000,000.00, b) Carrier is offering $50,000,000 per occurrence/aggregate flood limits except SFHA Areas of 100 Year Flooding in lieu of $25,000,000.00 c) Interruption by Civil Authority 30 consecutive days in lieu 14 consecutive days, d) Carrier includes a sublimit of $250,000 for Contingent Time Element, e) Errors & Omissions Sublimited to $1,000,000 in lieu of $10,000,000.00, f) Carrier is offering a 30 day extended period of indemnity, g) Carrier is offering a $5,000,000.00 Extra Expenses Sublimit in lieu of $2,500,000.00, h) Ingress/Egress 30 consecutive days in lieu of 14 consecutive days, i) Professional Fees Sublimited to $250,000.00, Flood Deductible for SFHA Area is 5% of location subject to $1,000,000.00 minimum.

List all endorsements included in annual premium cost:

1) Anti-Stacking Endorsement, 2) Terrorism Premium Charge Endorsement with exclusion for Biological and/or Chemical Terrorism, 3) Policyholder Disclosure Notice of Terrorism Insurance Coverage, 4) War and Terrorism Exclusion Endorsement, 5) Economic Sanctions Endorsement, 6) Tier 1 Counties Endorsement, 7) 60 days Notice of Cancellation /10 days Non-Payment of Premium

Cancellation Provisions:
Should Dallas County desire to cancel the contract, will the premiums be adjusted?
Yes
If yes, on what basis?
25% Minimum Earned Premium then Cancellation is Pro-rata

Claim Administration Services
Name of Firm
Claims are reported to McGriff who reports them to Lexington. McGriff will be happy to work with County to hire a local independent adjuster approved by Lexington to handle all other claims.

Physical location of claim office and telephone number:

Is there 24 hour claim service?
Yes

Specify the name, telephone number and email address of the account representative who will be handling and managing this account:

Note: It is the responsibility of the awarded bidder to notify Dallas County of any account representative and/or contact person changes.

1) Primary: Johnny Fontenot, 469.232.2160, jfontenot@mcgriff.com, 2) Secondary (Back-up): Robert Waggoner, 469.232.2140, rwaggoner@mcgriff.com