

CITY OF RICHARDSON
EFFECTIVE TAX RATE CALCULATION
FISCAL YEAR 2015-2016

| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|--|-------------------------------|-------------------|---------------------|----------------|---------------------|-----------|-----------------------------------|------------------|----|---------------|----|----------------|-------------------------------------|----------------|----|-------------|----|-------------|--------------------------------|------------------|----|---------------|----|----------------|--|----------------|
| 1. | 2014 total taxable value. Enter amount of 2014 taxable value on the 2014 tax roll today. Include adjustments since last year's certification (except 25.25(d)) | | \$ 11,102,523,169 | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="0" style="width: 100%; margin-left: 40px;"> <tr> <td></td> <td style="text-align: center;">DCAD</td> <td></td> <td style="text-align: center;">CCAD</td> <td></td> <td style="text-align: center;">TOTAL</td> </tr> <tr> <td>Latest Supplement</td> <td style="text-align: right;">\$ 6,913,432,065</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">4,187,133,566</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">11,100,565,631</td> </tr> <tr> <td>25.25(d) Corrections</td> <td style="text-align: right;">\$ 1,777,670</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">179,868</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">1,957,538</td> </tr> <tr> <td>Total Taxable Value - Adjusted</td> <td style="text-align: right;">\$ 6,915,209,735</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">4,187,313,434</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">11,102,523,169</td> </tr> </table> | | DCAD | | CCAD | | TOTAL | Latest Supplement | \$ 6,913,432,065 | \$ | 4,187,133,566 | \$ | 11,100,565,631 | 25.25(d) Corrections | \$ 1,777,670 | \$ | 179,868 | \$ | 1,957,538 | Total Taxable Value - Adjusted | \$ 6,915,209,735 | \$ | 4,187,313,434 | \$ | 11,102,523,169 | | |
| | DCAD | | CCAD | | TOTAL | | | | | | | | | | | | | | | | | | | | | | |
| Latest Supplement | \$ 6,913,432,065 | \$ | 4,187,133,566 | \$ | 11,100,565,631 | | | | | | | | | | | | | | | | | | | | | | |
| 25.25(d) Corrections | \$ 1,777,670 | \$ | 179,868 | \$ | 1,957,538 | | | | | | | | | | | | | | | | | | | | | | |
| Total Taxable Value - Adjusted | \$ 6,915,209,735 | \$ | 4,187,313,434 | \$ | 11,102,523,169 | | | | | | | | | | | | | | | | | | | | | | |
| 2. | 2014 tax ceilings - 2014 taxable value of homesteads with tax ceilings | | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Preliminary 2014 adjusted taxable value | (Line 1 - Line 2) | \$ 11,102,523,169 | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | 2014 total tax rate (per \$100 value) | | 0.63516 | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | 2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised values. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="0" style="width: 100%; margin-left: 40px;"> <tr> <td></td> <td style="text-align: center;">DCAD</td> <td></td> <td style="text-align: center;">CCAD</td> <td></td> <td style="text-align: center;">TOTAL</td> </tr> <tr> <td>A. Original 2014 ARB Values</td> <td style="text-align: right;">\$ 606,853,920</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">473,324,294</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">1,080,178,214</td> </tr> <tr> <td>B. 2014 Values from Court Decisions</td> <td style="text-align: right;">\$ 539,313,340</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">369,514,270</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">908,827,610</td> </tr> <tr> <td>C. 2014 Value Loss (A-B)</td> <td style="text-align: right;">\$ 67,540,580</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">103,810,024</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">171,350,604</td> </tr> </table> | | DCAD | | CCAD | | TOTAL | A. Original 2014 ARB Values | \$ 606,853,920 | \$ | 473,324,294 | \$ | 1,080,178,214 | B. 2014 Values from Court Decisions | \$ 539,313,340 | \$ | 369,514,270 | \$ | 908,827,610 | C. 2014 Value Loss (A-B) | \$ 67,540,580 | \$ | 103,810,024 | \$ | 171,350,604 | | \$ 171,350,604 |
| | DCAD | | CCAD | | TOTAL | | | | | | | | | | | | | | | | | | | | | | |
| A. Original 2014 ARB Values | \$ 606,853,920 | \$ | 473,324,294 | \$ | 1,080,178,214 | | | | | | | | | | | | | | | | | | | | | | |
| B. 2014 Values from Court Decisions | \$ 539,313,340 | \$ | 369,514,270 | \$ | 908,827,610 | | | | | | | | | | | | | | | | | | | | | | |
| C. 2014 Value Loss (A-B) | \$ 67,540,580 | \$ | 103,810,024 | \$ | 171,350,604 | | | | | | | | | | | | | | | | | | | | | | |
| 6. | 2014 taxable value adjusted for court ordered reductions | (Line 3 + Line 5c) | \$ 11,273,873,773 | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | 2014 taxable value of property in territory the unit deannexed after January 1, 2014 | | \$ - | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. | 2014 taxable value lost because property first qualified for exemption in 2015. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="0" style="width: 100%; margin-left: 40px;"> <tr> <td></td> <td style="text-align: center;">DCAD</td> <td></td> <td style="text-align: center;">CCAD</td> <td></td> <td style="text-align: center;">TOTAL</td> </tr> <tr> <td>A. Absolute exemptions (2014 mkt)</td> <td style="text-align: right;">\$ 389,399</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">844,401</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">1,233,800</td> </tr> <tr> <td>B. Partial exemptions</td> <td style="text-align: right;">\$ 10,531,330</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">7,187,000</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">17,718,330</td> </tr> <tr> <td>C. Value Loss (A+B)</td> <td style="text-align: right;">\$ 10,920,729</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">8,031,401</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">18,952,130</td> </tr> </table> | | DCAD | | CCAD | | TOTAL | A. Absolute exemptions (2014 mkt) | \$ 389,399 | \$ | 844,401 | \$ | 1,233,800 | B. Partial exemptions | \$ 10,531,330 | \$ | 7,187,000 | \$ | 17,718,330 | C. Value Loss (A+B) | \$ 10,920,729 | \$ | 8,031,401 | \$ | 18,952,130 | | \$ 18,952,130 |
| | DCAD | | CCAD | | TOTAL | | | | | | | | | | | | | | | | | | | | | | |
| A. Absolute exemptions (2014 mkt) | \$ 389,399 | \$ | 844,401 | \$ | 1,233,800 | | | | | | | | | | | | | | | | | | | | | | |
| B. Partial exemptions | \$ 10,531,330 | \$ | 7,187,000 | \$ | 17,718,330 | | | | | | | | | | | | | | | | | | | | | | |
| C. Value Loss (A+B) | \$ 10,920,729 | \$ | 8,031,401 | \$ | 18,952,130 | | | | | | | | | | | | | | | | | | | | | | |
| 9. | 2014 taxable value lost because property first qualified for ag, timber, or special appraisal in 2015. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="0" style="width: 100%; margin-left: 40px;"> <tr> <td></td> <td style="text-align: center;">DCAD</td> <td></td> <td style="text-align: center;">CCAD</td> <td></td> <td style="text-align: center;">TOTAL</td> </tr> <tr> <td>A. 2014 market value</td> <td style="text-align: right;">\$ -</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">-</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>B. 2015 productivity value</td> <td style="text-align: right;">\$ -</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">-</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>C. Value Loss (A-B)</td> <td style="text-align: right;">\$ -</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">-</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">-</td> </tr> </table> | | DCAD | | CCAD | | TOTAL | A. 2014 market value | \$ - | \$ | - | \$ | - | B. 2015 productivity value | \$ - | \$ | - | \$ | - | C. Value Loss (A-B) | \$ - | \$ | - | \$ | - | | \$ - |
| | DCAD | | CCAD | | TOTAL | | | | | | | | | | | | | | | | | | | | | | |
| A. 2014 market value | \$ - | \$ | - | \$ | - | | | | | | | | | | | | | | | | | | | | | | |
| B. 2015 productivity value | \$ - | \$ | - | \$ | - | | | | | | | | | | | | | | | | | | | | | | |
| C. Value Loss (A-B) | \$ - | \$ | - | \$ | - | | | | | | | | | | | | | | | | | | | | | | |
| 10. | Total adjustments for lost value. | (Line 7 + Line 8 + Line 9) | \$ 18,952,130 | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. | 2014 adjusted taxable value. | (Line 6 - Line 10) | \$ 11,254,921,643 | | | | | | | | | | | | | | | | | | | | | | | | |
| 12. | Adjusted 2014 tax levy. | (Line 4 * Line 11 / 100) | \$ 71,486,760 | | | | | | | | | | | | | | | | | | | | | | | | |
| 13. | Taxes refunded for years preceding tax year 2014 | | \$ 712,633 | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="0" style="width: 100%; margin-left: 40px;"> <tr> <td></td> <td style="text-align: center;">Dallas County</td> <td></td> <td style="text-align: center;">Collin County</td> <td></td> <td style="text-align: center;">TOTAL</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 361,036</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">351,597</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">712,633</td> </tr> </table> | | Dallas County | | Collin County | | TOTAL | | \$ 361,036 | \$ | 351,597 | \$ | 712,633 | | | | | | | | | | | | | | |
| | Dallas County | | Collin County | | TOTAL | | | | | | | | | | | | | | | | | | | | | | |
| | \$ 361,036 | \$ | 351,597 | \$ | 712,633 | | | | | | | | | | | | | | | | | | | | | | |
| 14. | Taxes in TIF for tax year 2014. (Taxes PAID into TIF for 2014). (2015 This includes adjustments for amounts refunded due to lawsuits.) | | \$ 2,558,757 | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="0" style="width: 100%; margin-left: 40px;"> <tr> <td>TIF1 (Dallas, F161)</td> <td style="text-align: right;">\$ 1,923,889</td> </tr> <tr> <td>TIF2 (Collin, F165)</td> <td style="text-align: right;">\$ 608,975</td> </tr> <tr> <td>TIF3 (Collin, F166)</td> <td style="text-align: right;">\$ 25,893</td> </tr> </table> | TIF1 (Dallas, F161) | \$ 1,923,889 | TIF2 (Collin, F165) | \$ 608,975 | TIF3 (Collin, F166) | \$ 25,893 | | | | | | | | | | | | | | | | | | | | |
| TIF1 (Dallas, F161) | \$ 1,923,889 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TIF2 (Collin, F165) | \$ 608,975 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TIF3 (Collin, F166) | \$ 25,893 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15. | Adjusted 2014 taxes with refunds. | (Line 12 + Line 13 - Line 14) | \$ 69,640,636 | | | | | | | | | | | | | | | | | | | | | | | | |

CITY OF RICHARDSON
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FISCAL YEAR 2015-2016

| | | | |
|---|--|------------------|--------------------------------------|
| 16. Total 2015 taxable value on the 2015 certified appraisal roll today. | DCAD | CCAD | |
| A. Certified values | \$ 7,575,894,179 | \$ 4,672,143,113 | |
| B. Counties | \$ - | \$ - | |
| C. Less 1st Time Pollution Control Exemption (consult atty) | \$ - | \$ - | |
| D. TIF 2015 Captured Appraised Value for which the 2015 taxes will be deposited into the TIF (don't include new property value included in line 21) | \$ 390,724,254 | \$ 306,204,021 ↑ | |
| D. TIF 2015 Captured Appraised Value for which the 2015 taxes will be deposited into the TIF (don't include new property value included in line 21) | | \$ 10,156,750 | |
| E. Total 2015 value (A+B-C-D) | \$ 7,185,169,925 | \$ 4,355,782,342 | \$ 11,540,952,267 |
| | | | |
| 17. Total 2015 taxable value of (a) properties under protest (b) properties not under protest or on certified roll (aka VID) | DCAD | CCAD | |
| A. Taxable value (Properties Under Protest) | \$ 14,410,322 | \$ 60,282,586 | CCAD "Assumptions Page" |
| | | \$ (1,577,851) | CCAD "Under ARB Review" Page "Exmps" |
| B. Taxable value (Prop not under protest or on cert) | \$ - | | |
| C. Total | \$ 14,410,322 | \$ 58,704,735 | \$ 73,115,057 |
| | | | |
| 18. 2015 tax ceilings | | | \$ - |
| | | | |
| 19. 2015 total taxable value. | (Balances to Cert CAD Comparison & 1st SW) (Line 16 + Line 17 - Line 18) | | \$ 11,614,067,324 |
| | | | |
| 20. 2015 taxable value of property annexed since 1/1/2014. | | | \$ - |
| | | | |
| 21. Total 2015 taxable value of new improvements and new personal property located in new improvements | DCAD | CCAD | TOTAL |
| Certified | \$ 73,616,407 | \$ 154,409,316 | \$ 228,025,723 |
| Less New Impvts IN TIF (part of line 16d) | \$ (37,068,857) | \$ (61,446,048) | \$ (98,514,905) |
| Plus Expired Abatements none for 2015 | \$ - | | \$ - |
| Totals | \$ 36,547,550 | \$ 92,963,268 | \$ 129,510,818 |
| | | | |
| 22. Total adjustments to the 2015 taxable value. | (Line 20 + Line 21) | | \$ 129,510,818 |
| | | | |
| 23. 2015 adjusted taxable value. | (Line 19 - Line 22) | | \$ 11,484,556,506 |
| | | | |
| 24. 2015 EFFECTIVE TAX RATE: | (Line 15 / Line 23 * 100) | | 0.60638 |
| | | | |
| 25. SKIP - Counties only | | | 0 |

CITY OF RICHARDSON
EFFECTIVE TAX RATE CALCULATION
FISCAL YEAR 2015-2016

ROLLBACK RATE CALCULATION BEGINS HERE

| | | | | |
|---------------------------------------|---|----------------------------|---|----------------|
| 26. | 2014 Maintenance & Operations rate. | | | 0.37031 |
| 27. | 2014 adjusted taxable value. | (=Line 11) | \$ 11,254,921,643 | |
| 28. | 2014 maintenance & operations taxes. | | | |
| | A. Levy: | (Line 26*Line 27 / 100) \$ | 41,678,100 | |
| | B., C., D. - add'l sales tax, counties, transferring functions | n/a \$ | - | |
| | E. M&O taxes refunded for years preceding 2014 | Dallas County \$ | 207,050 | |
| | | Collin County \$ | 201,687 | |
| | F. Enhanced indigent health care expenditures | n/a \$ | - | |
| | G. TIF - M&O Taxes PAID into TIF (If no 2015 value in Line 16D, enter -0-) | | | |
| | 2014 M&O Portion % | 58.30% | (= Line 14 * the M&O portion of tax rate 2014) \$ | 1,491,803 |
| | H. Adjusted M&O taxes | | \$ 40,595,034 | \$ 40,595,034 |
| 29. | 2015 adjusted taxable value. | (=Line 23) | \$ 11,484,556,506 | |
| 30. | 2015 EFFECTIVE (CALCULATED) M&O RATE. | (Line 28 / Line 29 *100) | | 0.35347 |
| 31. | 2015 ROLLBACK M&O RATE. | (Line 30 * 1.08) | | 0.38174 |
| DEBT SERVICE COMPONENT OF RATE | | | | |
| 32. | Total 2015 Debt Service to be paid with property taxes. | | \$ 29,598,451 | |
| | A. Debt to be paid with property taxes... | | \$ 29,598,451 | |
| | Fund Balance, Other | | - | |
| | B. Subtract Unencumbered fund amount used to reduce total debt. (Interest) | | - | |
| 33. | Certified 2014 excess debt collections. | | \$ - | |
| 34. | Adjusted 2015 debt service. | (Line 32 - Line 33) | \$ 29,598,451 | |
| 35. | Certified 2015 anticipated collection rate. | | | 100% |
| 36. | 2015 Debt Service adjusted for collections. | (Line 34 / Line 35) | \$ 29,598,451 | |
| 37. | 2015 Total Taxable value (As Adjusted for VID & TIF) | (=Line 19) | \$ 11,614,067,324 | |
| 38. | 2015 Debt Rate: | (Line 36 / Line 37 * 100) | | 0.25485 |
| 39. | 2015 ROLLBACK RATE: | (Line 31 + Line 38) | | 0.63659 |