

CITY OF RICHARDSON
EFFECTIVE TAX RATE CALCULATION
FISCAL YEAR 2016-2017

1. 2015 total taxable value. Enter amount of 2015 taxable value on the 2015 tax roll today. Include adjustments since last year's certification (except 25.25(d))		\$	12,360,545,661
	DCAD	CCAD	TOTAL
Latest Supplement	\$ 7,579,934,625	\$ 4,774,799,069	\$ 12,354,733,694
25.25(d) Corrections	\$ 2,348,470	\$ 3,463,497	\$ 5,811,967
Total Taxable Value - Adjusted	\$ 7,582,283,095	\$ 4,778,262,566	\$ 12,360,545,661
2. 2015 tax ceilings - 2015 taxable value of homesteads with tax ceilings		\$	-
3. Preliminary 2015 adjusted taxable value		(Line 1 - Line 2)	\$ 12,360,545,661
4. 2015 total tax rate (per \$100 value)			0.63516
5. 2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised values.			
	DCAD	CCAD	TOTAL
A. Original 2015 ARB Values	\$ 558,137,080	\$ 84,775,468	\$ 642,912,548
B. 2015 Values from Court Decisions	\$ 501,810,240	\$ 76,086,323	\$ 577,896,563
C. 2015 Value Loss (A-B)	\$ 56,326,840	\$ 8,689,145	\$ 65,015,985
6. 2015 taxable value adjusted for court ordered reductions		(Line 3 + Line 5c)	\$ 12,425,561,646
7. 2015 taxable value of property in territory the unit deannexed after January 1, 2015		\$	-
8. 2015 taxable value lost because property first qualified for exemption in 2016.			
	DCAD	CCAD	TOTAL
A. Absolute exemptions (2015 mkt)	\$ 898,475	\$ 914,421	\$ 1,812,896
B. Partial exemptions	\$ 12,910,220	\$ 25,041,212	\$ 37,951,432
C. Value Loss (A+B)	\$ 13,808,695	\$ 25,955,633	\$ 39,764,328
9. 2015 taxable value lost because property first qualified for ag, timber, or special appraisal in 2016.			
	DCAD	CCAD	TOTAL
A. 2015 market value	\$ -	\$ -	\$ -
B. 2016 productivity value	\$ -	\$ -	\$ -
C. Value Loss (A-B)	\$ -	\$ -	\$ -
10. Total adjustments for lost value.		(Line 7 + Line 8 + Line 9)	\$ 39,764,328
11. 2015 adjusted taxable value.		(Line 6 - Line 10)	\$ 12,385,797,318
12. Adjusted 2015 tax levy.		(Line 4 * Line 11 / 100)	\$ 78,669,630
13. Taxes refunded for years preceding tax year 2015			\$ 178,460
	Dallas County	Collin County	TOTAL
	\$ 125,746	\$ 52,713	\$ 178,460
14. Taxes in TIF for tax year 2015. (Taxes PAID into TIF for 2015).			\$ 4,457,276
TIF1 (Dallas, F161)	\$ 2,439,388		
TIF2 (Collin, F165)	\$ 1,952,814		
TIF3 (Collin, F166)	\$ 65,074		
15. Adjusted 2015 taxes with refunds.		(Line 12 + Line 13 - Line 14)	\$ 74,390,814

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16. Total 2016 taxable value on the 2016 certified appraisal roll today.		DCAD		CCAD	
A. Certified values	\$	8,495,548,412	\$	5,494,973,034	
B. Counties			\$	-	
C. Less 1st Time Pollution Control Exemption (consult atty)	\$	-	\$	-	
D. TIF 2016 Captured Appraised Value for which the 2016 taxes will be deposited into the TIF (don't include new property value included in line 21)	\$	507,436,918	\$	464,866,265 ↑	
			\$	19,280,075	
E. Total 2015 value		(A+B-C-D)	\$	7,988,111,494	\$ 12,998,938,188

17. Total 2016 taxable value of (a) properties under protest (b) properties not under protest or on certified roll (aka VID)		DCAD	CCAD	
A. Taxable value (Properties Under Protest)	\$	10,374,508	\$ 42,539,192	CCAD "Assumptions Page"
			\$ (1,015,000)	CCAD "Under ARB Review" Page "Exmps"
B. Taxable value (Prop not under protest or on cert)	\$	-		
C. Total	\$	10,374,508	\$ 41,524,192	\$ 51,898,700

18. 2016 tax ceilings \$ -

19. 2016 total taxable value. (Balances to Cert CAD Comparison & 1st SW) (Line 16 + Line 17 - Line 18) \$ 13,050,836,888

20. 2016 taxable value of property annexed since 1/1/2015. \$ -

21. Total 2016 taxable value of new improvements and new personal property located in new improvements					
		DCAD	CCAD	TOTAL	
Certified	\$	175,955,157	\$ 295,504,137	\$ 471,459,294	
Less New Impvts IN TIF (part of line 16d)	\$	(45,919,446)	\$ (246,382,786)	\$ (292,302,232)	
Plus Expired Abatements none for 2016	\$	-		\$ -	
Totals	\$	130,035,711	\$ 49,121,351	\$ 179,157,062	\$ 179,157,062

22. Total adjustments to the 2016 taxable value. (Line 20 + Line 21) \$ 179,157,062

23. 2016 adjusted taxable value. (Line 19 - Line 22) \$ 12,871,679,826

24. 2016 EFFECTIVE TAX RATE: (Line 15 / Line 23 * 100) **0.57794**

25. SKIP - Counties only 0

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ROLLBACK RATE CALCULATION BEGINS HERE

26.	2015 Maintenance & Operations rate.		0.38031	
27.	2015 adjusted taxable value.	(=Line 11)		\$ 12,385,797,318
28.	2015 maintenance & operations taxes.			
	A. Levy:	(Line 26*Line 27 / 100) \$	47,104,425	
	B., C., D. - add'l sales tax, counties, transferring functions	n/a \$	-	
	E. M&O taxes refunded for years preceding 2015	Dallas County \$	73,263	
		Collin County \$	30,698	
	F. Enhanced indigent health care expenditures	n/a \$	-	
	G. TIF - M&O Taxes PAID into TIF (If no 2016 value in Line 16D, enter -0-)			
	2015 M&O Portion %	59.88%	(= Line 14 * the M&O portion of tax rate 2015) \$	2,668,849
	H. Adjusted M&O taxes		\$ 44,539,537	\$ 44,539,537
29.	2016 adjusted taxable value.	(=Line 23)		\$ 12,871,679,826
30.	2016 EFFECTIVE (CALCULATED) M&O RATE.	(Line 28 / Line 29 *100)		0.34602
31.	2016 ROLLBACK M&O RATE.	(Line 30 * 1.08)		0.37370
DEBT SERVICE COMPONENT OF RATE				
32.	Total 2016 Debt Service to be paid with property taxes.			\$ 34,194,100
	A. Debt to be paid with property taxes...		\$ 34,194,100	
	Fund Balance, Other		-	
	B. Subtract Unencumbered fund amount used to reduce total debt. (Interest)		\$ -	
33.	Certified 2015 excess debt collections.			\$ -
34.	Adjusted 2016 debt service.	(Line 32 - Line 33)		\$ 34,194,100
35.	Certified 2016 anticipated collection rate.			100%
36.	2016 Debt Service adjusted for collections.	(Line 34 / Line 35)		\$ 34,194,100
37.	2016 Total Taxable value (As Adjusted for VID & TIF)	(=Line 19)		\$ 13,050,836,888
38.	2016 Debt Rate:	(Line 36 / Line 37 * 100)		0.26200
39.	2016 ROLLBACK RATE:	(Line 31 + Line 38)		0.63570