

CITY OF RICHARDSON
EFFECTIVE TAX RATE CALCULATION
FISCAL YEAR 2018-2019

1. 2017 total taxable value. Enter amount of 2017 taxable value on the 2017 tax roll today. Include adjustments since last year's certification (except 25.25(d))		\$ 15,514,925,695	
	DCAD	CCAD	TOTAL
Latest Supplement	\$ 9,071,461,631	\$ 6,442,200,193	\$ 15,513,661,824
25.25(d) Corrections	\$ 1,162,900	\$ 100,971	\$ 1,263,871
Total Taxable Value - Adjusted	\$ 9,072,624,531	\$ 6,442,301,164	\$ 15,514,925,695
2. 2017 tax ceilings - 2017 taxable value of homesteads with tax ceilings			\$ -
3. Preliminary 2017 adjusted taxable value		(Line 1 - Line 2)	\$ 15,514,925,695
4. 2017 total tax rate (per \$100 value)			0.62516
5. 2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised values.			
	DCAD	CCAD	TOTAL
A. Original 2017 ARB Values	\$ 643,566,230	\$ 295,142,802	\$ 938,709,032
B. 2017 Values from Court Decisions	\$ 589,479,560	\$ 269,650,000	\$ 859,129,560
C. 2017 Value Loss (A-B)	\$ 54,086,670	\$ 25,492,802	\$ 79,579,472
6. 2017 taxable value adjusted for court ordered reductions		(Line 3 + Line 5c)	\$ 15,594,505,167
7. 2017 taxable value of property in territory the unit deannexed after January 1, 2017			\$ -
8. 2017 taxable value lost because property first qualified for exemption in 2018.			
	DCAD	CCAD	TOTAL
A. Absolute exemptions (2017 mkt)	\$ 389,574	\$ 1,506,209	\$ 1,895,783
B. Partial exemptions	\$ 47,635,650	\$ 18,725,704	\$ 66,361,354
C. Value Loss (A+B)	\$ 48,025,224	\$ 20,231,913	\$ 68,257,137
9. 2017 taxable value lost because property first qualified for ag, timber, or special appraisal in 2018.			
	DCAD	CCAD	TOTAL
A. 2017 market value	\$ -	\$ -	\$ -
B. 2018 productivity value	\$ -	\$ -	\$ -
C. Value Loss (A-B)	\$ -	\$ -	\$ -
10. Total adjustments for lost value.		(Line 7 + Line 8 + Line 9)	\$ 68,257,137
11. 2017 adjusted taxable value.		(Line 6 - Line 10)	\$ 15,526,248,030
12. Adjusted 2017 tax levy.		(Line 4 * Line 11 / 100)	\$ 97,063,892
13. Taxes refunded for years preceding tax year 2017			\$ 226,684
	Dallas County	Collin County	TOTAL
	\$ 174,183	\$ 52,500	\$ 226,684
14. Taxes in TIF for tax year 2017. (Taxes PAID into TIF for 2017).			\$ 8,673,954
TIF1 (Dallas, F161)	\$ 3,971,006		
TIF2 (Collin, F165)	\$ 4,338,495		
TIF3 (Collin, F166)	\$ 364,453		
15. Adjusted 2017 taxes with refunds.		(Line 12 + Line 13 - Line 14)	\$ 88,616,622

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16. Total 2018 taxable value on the 2018 certified appraisal roll today.		DCAD		CCAD	
A. Certified values	\$	9,835,628,173	\$	7,014,752,668	
B. Counties			\$	-	
C. Less 1st Time Pollution Control Exemption (consult atty)	\$	-	\$	-	
D. TIF 2018 Captured Appraised Value for which the 2018 taxes will be deposited into the TIF (don't include new property value included in line 21)	\$	779,563,666	\$	787,119,523 ↑	
			\$	109,937,793	
E. Total 2018 value		(A+B-C-D)	\$	9,056,064,507	\$ 15,173,759,859

17. Total 2018 taxable value of (a) properties under protest (b) properties not under protest or on certified roll (aka VID)		DCAD		CCAD	
A. Taxable value (Properties Under Protest)	\$	66,367,944	\$	130,697,021	CCAD "Assumptions Page"
			\$	(9,292,480)	CCAD "Under ARB Review" Page "Exmps"
B. Taxable value (Prop not under protest or on cert)	\$	-			
C. Total	\$	66,367,944	\$	121,404,541	\$ 187,772,485

18. 2018 tax ceilings \$ -

19. 2018 total taxable value. (Balances to Cert CAD Comparison & 1st SW) (Line 16 + Line 17 - Line 18) \$ 15,361,532,344

20. 2018 taxable value of property annexed since 1/1/2017. \$ -

21. Total 2018 taxable value of new improvements and new personal property located in new improvements		DCAD		CCAD		TOTAL	
Certified	\$	133,941,250	\$	286,849,040	\$	420,790,290	
Less New Impvts IN TIF (part of line 16d)	\$	(54,063,040)	\$	(157,029,521)	\$	(211,092,561)	
Plus Expired Abatements	\$	-	\$	-	\$	-	
Totals	\$	79,878,210	\$	129,819,519	\$	209,697,729	\$ 209,697,729

22. Total adjustments to the 2018 taxable value. (Line 20 + Line 21) \$ 209,697,729

23. 2018 adjusted taxable value. (Line 19 - Line 22) \$ 15,151,834,615

24. 2018 EFFECTIVE TAX RATE: (Line 15 / Line 23 * 100) **0.58485**

25. SKIP - Counties only 0

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ROLLBACK RATE CALCULATION BEGINS HERE

26.	2017 Maintenance & Operations rate.		0.37031
27.	2017 adjusted taxable value.	(=Line 11)	\$ 15,526,248,030
28.	2017 maintenance & operations taxes.		
	A. Levy:	(Line 26*Line 27 / 100) \$	57,495,249
	B., C., D. - add'l sales tax, counties, transferring functions	n/a \$	-
	E. M&O taxes refunded for years preceding 2017	Dallas County \$	103,138
		Collin County \$	31,170
	F. Enhanced indigent health care expenditures	n/a \$	-
	G. TIF - M&O Taxes PAID into TIF (If no 2018 value in Line 16D, enter -0-)		
	2017 M&O Portion %	59.23%	
		(= Line 14 * the M&O portion of tax rate 2017) \$	5,137,967
	H. Adjusted M&O taxes	\$	52,491,590
		\$	52,491,590
29.	2018 adjusted taxable value.	(=Line 23)	\$ 15,151,834,615
30.	2018 EFFECTIVE (CALCULATED) M&O RATE.	(Line 28 / Line 29 *100)	0.34643
31.	2018 ROLLBACK M&O RATE.	(Line 30 * 1.08)	0.37414
DEBT SERVICE COMPONENT OF RATE			
32.	Total 2018 Debt Service to be paid with property taxes.		\$ 38,562,055
	A. Debt to be paid with property taxes...	\$	38,562,055
	Fund Balance, Other	\$	-
	B. Subtract Unencumbered fund amount used to reduce total debt. (Interest)	\$	-
33.	Certified 2017 excess debt collections.		\$ -
34.	Adjusted 2018 debt service.	(Line 32 - Line 33)	\$ 38,562,055
35.	Certified 2018 anticipated collection rate.		100%
36.	2018 Debt Service adjusted for collections.	(Line 34 / Line 35)	\$ 38,562,055
37.	2018 Total Taxable value (As Adjusted for VID & TIF)	(=Line 19)	\$ 15,361,532,344
38.	2018 Debt Rate:	(Line 36 / Line 37 * 100)	0.25103
39.	2018 ROLLBACK RATE:	(Line 31 + Line 38)	0.62517